

VOTE NO on SB 1411 | Protect the Free Market

SB 1411 Allows Government Interference in Private Contracts

SB 1411 is a vast expansion of government intrusion in privately negotiated sales contracts – giving the state the authority to disregard free market principles and pick winners and losers. It also imposes an expensive, unfunded mandate on the Oklahoma Corporation Commission at a time when the agency's budget and staff are stretched to the limit.

If this bill passed, Oklahoma would be the first and only state in the nation to assert such broad regulatory authority over the midstream sector. This legislation could adversely influence the willingness of midstream companies to continue to invest and build critical infrastructure in Oklahoma. SB 1411 is counter to successful and proven free-market principles. Freedom to contract is strictly protected by the U.S. and Oklahoma constitutions, where parties are allowed to freely negotiate deals based on what each party brings to the table without government interference. Arbitrarily mandating business practices and revealing private contracts to other entities that are not a party to negotiations or disputes is a dangerous precedent.

Protect Oklahoma's competitive marketplace, and keep it free from government interference by voting **NO on **SB 1411**.**



The midstream industry has billions of dollars in assets in Oklahoma, employs thousands of Oklahomans in high-paying jobs and pays tens of millions of dollars in taxes to state and local governments every year.

Producers and midstream companies face near unprecedented economic uncertainty due to the increasingly prolonged downturn in commodity prices. Protect our state's market, vote **NO** on **SB 1411**.